



STATISTICAL INSTITUTE OF JAMAICA

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News Release Consumer Price Index January 2015

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The Statistical Institute of Jamaica (Statin) reports that January 2015 the All Jamaica 'All Divisions' Consumer Price Index was **223.0** indicating a fall of **0.5** per cent. This is the third consecutive monthly decline in the inflation rate for Jamaica. This downward movement in inflation was mainly attributable to a fall in the index for the three highest weighted divisions. The index 'Food and Non-Alcoholic Beverages' fell by 0.2 per cent, followed by the division 'Housing Water, Electricity, Gas and Other Fuels' falling by 3.4 per cent and the 'Transport' division declining by 1.6 per cent.

Contributing to these decreases were lower prices for 'Vegetables and Starchy Foods', lower rates for water, sewage and electricity, as well as a fall in the international price of crude oil, which impacted the local price for petrol.

As at January 2015 the fiscal year-to-date was 4.1 per cent and the point-to-point rate (January 2015 to January 2014) was 5.3 per cent.

The divisions that recorded increases in the All Jamaica 'All Divisions' index were: 'Alcoholic Beverages and Tobacco' 0.4 per cent, 'Clothing and Footwear' 0.9 per cent, 'Furnishings, Household Equipment and Routine Household Maintenance' 0.3 per cent, 'Health' 0.1 per cent, 'Recreation and Culture' 0.1 per cent, 'and 'Miscellaneous Goods and Services' 0.6 per cent, while Restaurants and Accommodation Services' 2.5 per cent, 'Education', and 'Communication' each remained unchanged.

The regional index showed decline in movements for each of the three regions: **Greater Kingston Metropolitan Area - 0.4 percent, Other Urban Centres - 0.5, Rural Areas - 0.6 per cent.**

The Consumer Price Index Bulletin January 2015 further outlines additional information and may be obtained from the Information Section of the Statistical Institute of Jamaica, 7 Cecelio Avenue, Kingston 10.