



Press Release

4 January 2023.

JN Bank Limited Onboarded as New Wallet Provider for JAM-DEX

Bank of Jamaica is pleased to announce the successful onboarding of JN Bank Limited as a Wallet Provider to distribute JAM-DEX. On 30 December 2022, JN Bank became the second deposit taking institution to receive digital currency to the value of \$1 million worth of JAM-DEX from the Central Bank.

JN Bank has been finalising their digital wallet application, which is at an advanced stage, for provision to the public. The distribution of JAM-DEX through the JN wallet to make and receive payments is scheduled to commence this year.

Other wallet providers are being assessed in Bank of Jamaica Fintech Regulatory Sandbox in preparation for the distribution of JAM-DEX.

JAM-DEX is issued and backed by Bank of Jamaica and is a safe, convenient and secure digital means of payment.

For more information on JAM-DEX visit www.boj.org.jm or follow us @CentralBankJA on Instagram, Facebook and Twitter.